

Homelike Guide: Instant Bookings



What does Instant Booking mean?

If your apartments are instant bookable, tenants do not have to request your apartments. They can decide to book immediately.

What advantages does the Instant Booking process have?

1. More commitment and speed

The booking process is accelerated. There is no need to respond to individual requests or wait for the final decision of the potential tenant after the request has been approved.

2. More interested tenants

Tenants can filter for apartments that can be booked immediately. Instant Booking apartments are very popular among tenants as the booking process is much easier and faster.

3. More B2B bookings

Many B2B clients expect to book apartments instantly. Offer instant booking on your apartments to increase the likelihood of more bookings from Corporate clients.

4. Optimization of Conversion Rate

No more requests are declined, as all requests are automatically booked.

5. Improving your placement

Your apartments receive a boost on our homepage and are thus more present for potential tenants. Hence, the probability to generate bookings is increased.

6. Simplified management through Channel Manager Integration

If your apartments are integrated via Channel Manager, instant bookings are immediately displayed in your internal system.

7. Best user experience for the customer

If potential tenants have any questions, our Booking Management Team is available during the booking process via real time chat-service or via phone.



Requirements for Instant Booking:

Excellent availability management

To avoid overbookings, it is important that you keep your availabilities up to date - via Channel Manager - Integration, Ical or manually.

High quality listings

Make sure that all setting of your listings are correct, so that there are no queries after the booking. The first impressions is important, this is why **high-quality photos and a floor plan** should be part of the listing.

What features enhance a seamless instant booking experience?

→ Flexible cancellation policies

Potential tenants are risk-averse. The likelihood of bookings increases if the apartment can be cancelled flexibly. This flexibility is particularly important for corporate clients.

→ Function to minimize the allowed vacancy

With this function you can restrict the timeframe between the first available date and the possible move in dates for the tenant.

→ Minimum lead time

If your apartment is available immediately but you do not want to enable tenants to move in on that same day you can add a minimum lead time. Thus, we grant you some extra time to prepare the apartment

→ Low minimum rental time

Apartments that can already be booked for short periods of time are often booked immediately.

→ Waiving of deposit

Especially corporate customers do appreciate concession here.

→ iCal or Channel Manager integration

For an automated availability management set an Ical or integrate your Channel Manager.

Do you want to activate Instant Booking or still have questions about the topic? Please contact your responsible Key Account Manager or email us at <u>apartments@thehomelike.com</u>.

www.thehomelike.com

